

**FINAL TRADING STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2014**

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The Company issued a further trading statement for the 12 months ended 31 December 2014 on 10 March 2015. Following the finalisation of the IFRS technical review as part of the audit process earnings are increased. This increase is based on the fair-value profit of the 18% investment in Anchor Capital Cape Town due to the acquisition of the remaining 82%.

Shareholders are advised that the earnings per share will now be higher than the previously anticipated range as published. The previously reported Earnings per Share range of 29 to 31 cents is now expected to increase between 30 and 32 cents, representing an increase of between 315% and 335% on the comparable earnings per share of 7.5 cents for the year ended 2013.

There is no impact on headline earnings per share as previously announced. Headline earnings per share for the year ended 31 December 2014 will range between 27 and 29 cents per share, representing an increase of between 260% and 280%.

Adjusted headline earnings are calculated by the Company in order to reflect the sustainable earnings of the group. Adjusted headline earnings per share for the year ending 31 December 2014, will range between 29 and 31 cents per share, representing an increase of between 290% and 310%.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors.

Johannesburg  
18 March 2015

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**Designated Advisor**

Arbor Capital Sponsors Proprietary Limited

