



ANCHOR GROUP LIMITED
(formerly Andotorque Investments Proprietary Limited)

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

("Anchor" or "the Company")

ISIN Code: ZAE000193389

JSE Code: ACG

**VOLUNTARY ANNOUNCEMENT ON THE ACQUISITION OF THE REMAINING 82%
SHAREHOLDING IN ANCHOR CAPITAL CAPE TOWN PROPRIETARY LIMITED
("ANCHOR CAPITAL CAPE")**

Shareholders are advised that Anchor has entered into a Memorandum of Understanding for the acquisition of the remaining shareholding in Anchor Capital Cape with effect from 1 September 2014 ("the Acquisition"). The vendors are not related parties to Anchor but are key management of Anchor Capital Cape.

The Acquisition is subject to certain conditions precedent, including any regulatory approvals, the conclusion of a service and restraint agreement with Mr H Hopking, one of the vendors of Anchor Capital Cape and the completion of formal legal agreements including a profit warranty and normal warranties for a transaction of this nature.

Anchor currently holds 18% in Anchor Capital Cape and will hold 100% pursuant to the acquisition. The purchase price is capped at R20.7 million and will be settled through the issue of Anchor shares following the completion of an earn-out period commencing 1 September 2014 until 31 December 2016. This acquisition is not categorised in terms of the JSE Listings Requirements, being less than 5% of the current market capitalisation of Anchor.

The acquisition of Anchor Capital Cape is part of the strategy of Anchor to grow its asset management business as well as ensuring that key management is retained and incentivised through ownership in Anchor.

Anchor Capital Cape was established in 2012 and operates as a juristic representative of Anchor Capital Proprietary Limited. It has grown steadily since inception and currently has over R700 million of assets under management and advise.

Johannesburg
6 October 2014

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

