



ANCHOR GROUP LIMITED
(formerly Andotorque Investments Proprietary Limited)
(Incorporated in the Republic of South Africa)
(Registration number 2009/005413/06)
("Anchor" or "the Company")
ISIN Code: ZAE000193389 JSE Code: ACG

ANNOUNCEMENT REGARDING AN INTENTION TO ISSUE SHARES FOR CASH UNDER THE COMPANY'S GENERAL AUTHORITY

Shareholders are referred to the announcement of the interim results for the six months ended 30 June 2015 published on SENS on 6 August 2015. This included a detailed cautionary announcement regarding the acquisition of an interest in a business in the asset management industry. Shareholders are advised that Anchor is also in negotiations with a number of parties with regard to certain key acquisitions which comprise less than 10% of the Company's current market capitalisation. Certain of these acquisitions will result in the Company paying a portion of the acquisition price in cash.

The Board of directors of Anchor Group ("the Board") wishes to ensure that it has sufficient cash reserves to conclude its predetermined acquisition strategy as well as ensuring that it is well positioned to grow its underlying operations and funds under management into the future.

In anticipation of these negotiations being concluded successfully, the Board has authorised the issue of shares under the Company's general authority to issue shares for cash, at up to a 10% discount to the 30 day Volume-Weighted Average Price ("VWAP") as traded on the Johannesburg Stock Exchange. The 30 day VWAP as at the close of business on Thursday, 6 August 2015 is 1193 cents per ordinary share. The share placing will be conducted by way of a book build, with a minimum of R500 000 per application, at a minimum placing price of 1100 cents.

The book build will be offered to qualifying investors only through a book build process and does not constitute, nor is intended to constitute, an offer to the public to purchase or subscribe for any shares. A presentation containing more detail on the book build (including pricing) is available on the Presentations page of our website at www.anchorgroup.co.za.

The book build will open with immediate effect and is expected to close by 17h00 on Wednesday, 19 August 2015. The company reserves the right to close the book earlier than this time. Pricing and allocations will be announced as soon as practicable following the closing of the book.

For further information, please contact:

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Johannesburg
17 August 2015

Designated Advisor
Arbor Capital Sponsors Proprietary Limited

