



**ANCHOR GROUP LIMITED**  
**(formerly Andotorque Investments Proprietary Limited)**

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

("Anchor" or "the Company")

ISIN Code: ZAE000193389

JSE Code: ACG

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**ANNOUNCEMENT REGARDING AN INTENTION TO ISSUE SHARES FOR CASH UNDER THE COMPANY'S GENERAL AUTHORITY AND CAUTIONARY ANNOUNCEMENT**

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Shareholders are advised that Anchor is in negotiations for with a number of parties with regard to acquisitions of varying sizes. Certain of these potential acquisitions may result in the Company paying a portion of the acquisition price in cash.

In anticipation of these negotiations being concluded successfully, the board of directors of Anchor ("the Board") has authorised the issue of shares under the Company's general authority to issue shares for cash, at up to a 10% discount to the 30 day Volume-Weighted Average Price ("VWAP") as traded on the Johannesburg Stock Exchange. The 30 day VWAP as at the close of business on Tuesday, 18 November 2014 is 622 cents per ordinary share. The share placing will be conducted by way of a book build, with a minimum of R500 000 per application.

Anchor believes that the book build should have the added benefit of enhancing the liquidity of its shares.

In light of the above mentioned negotiations, shareholders are advised to exercise caution when dealing in the securities of the company until a further announcement is made, as the proposed acquisition/s, if concluded successfully, may have a material effect on the price at which the Company's securities trade.

The book build will be offered to qualifying investors only through a book build process and does not constitute, nor is intended to constitute, an offer to the public to purchase or subscribe for any shares. A presentation containing more detail on the book build (including pricing) is available on the Presentations page of our website at [www.anchorgroup.co.za](http://www.anchorgroup.co.za).

The book build will open with immediate effect and is expected to close by 17h00 on Monday, 24 November 2014. Pricing and allocations will be announced as soon as practicable following the closing of the book.

Anchor Capital is acting as sole book runner for the book build. For further information, please contact Matthew Norwood-Young on +27 (0)11 591 0683 or +27 (0)83 6770575, or by way of e-mail at [mnyoung@anchorcapiatal.co.za](mailto:mnyoung@anchorcapiatal.co.za).

Johannesburg  
19 November 2014

**Designated Advisor**

Arbor Capital Sponsors Proprietary Limited

