



ANCHOR GROUP LIMITED
(formerly Andotorque Investments Proprietary Limited)

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

("Anchor" or "the Company")

ISIN Code: ZAE000193389

JSE Code: ACG

GENERAL ISSUE OF SHARES FOR CASH AND RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the announcement dated 19 November 2014, where the Company announced its intention to issue shares for cash by way of a bookbuild process which would close at 17h00 on Monday, 24 November 2014.

The Directors of Anchor are pleased to announce that the Company received applications for R548.2 million and hence investors received 45.6% of their application on a pro rata basis. Accordingly, the Company has raised R249 955 950 and will issue 40 315 476 shares at 620 cents per share under its general authority to issue shares for cash. The issue price approximates the 30 day Volume-Weighted Average Price ("VWAP") of 622 cents, being the date that the price of the issue of shares under the general authority was agreed. The funds were raised from a broad range of public investors including various divisions of Investec, PSG, Sanlam, Imara, Laurium Capital, FNB, Peregrine and Independent Securities. Successful qualifying investors will be informed shortly regarding their allocation and provided with payment details.

As mentioned in the announcement dated 19 November 2014 the Company is in negotiations with a number of parties with regards to acquisitions of varying sizes, and until details of these acquisitions are published, shareholders are advised to continue to exercise caution when dealing in the securities of the Company. The above funds, or a portion thereof, will be applied towards the above strategic acquisitions and will be invested in cash and other low-risk alternatives until such time as they are applied to discharge any purchase consideration due for the acquisition/s.

In addition to the information required in terms of paragraph 11.22 of the JSE Listings Requirements, shareholders are advised that this issue would have increased NAV per share from 29.9c to 258.2c, based on the last published interim results on 30 June 2014 had the issue taken place on 30 June 2014.

Application will be made for the listing of the 40.3 million additional shares following the receipt of the proceeds of the share subscriptions, which will be due by close of business on Friday, 28 November 2015. The listing of the shares is expected to be on or about Friday, 5 December 2014.

Johannesburg
25 November 2014

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

