

ANCHOR GROUP

(formerly Andotorque Investments Proprietary Limited)
(Incorporated in the Republic of South Africa)
(Registration number 2009/005413/06) (“Anchor” or “the Company”)
ISIN Code: ZAE000193389 JSE Code: ACG

TERMINATION OF CONTEGO SHARE SALE AGREEMENT

As a result of material non-disclosures in terms of the Contego Share Sale Agreement, the Board of Directors of Anchor Group have resolved to terminate the agreement to purchase Contego Holdings (Pty) Ltd.

Despite the Board’s confidence in Contego Asset Management and the funds they manage, the Board will continue to take a firm stance where contracting parties fail to make material disclosures in acquisitions of this nature. We refer readers to the SENS statement dated 24 March 2015 indicating that Metropolitan Collective Investments has expressed confidence that the Clarus funds (managed by Contego) are intact and all funds accounted for.

We also confirm that Anchor Capital is resigning as fund managers of three of the Clarus-branded CIS schemes which it manages on an outsourced basis. The performance of these funds has been excellent since Anchor Capital was contracted to manage them.

We wish to re-iterate that aside from providing asset management services to Clarus Asset Management (they were a client of Anchor Capital), Anchor Group (or any staff member of Anchor Group) has never been in business with Mr Cobus Kellerman.

The Anchor Group Board places great emphasis on reputation and the trust associated with our brand and will always maintain strict integrity ahead of potential shorter term financial gains.

26 March 2015

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

